FISCAL MANAGEMENT GOALS/PRIORITY OBJECTIVES

The superintendent recognizes that money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the superintendent shall:

1. Encourage advance planning through the best possible budget procedures;

2. Explore all practical and legal sources of dollar income;

3. Guide the expenditure of funds so as to achieve the greatest educational returns;

4. Require maximum efficiency in accounting and reporting procedures;

5. Maintain a level of per student expenditure needed to provide high quality education; and

6. Maintain a minimum general fund or cash fund emergency reserve of five (5) percent of current year General Fund revenues less the three (3) percent reserve amount of current General Fund expenditures required by the Taxpayer Bill of Rights (TABOR).

7. Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve.

As trustee of community, state and federal funds allocated for use in local education, the superintendent has the responsibility to protect the funds and use them wisely.
AURORA PUBLIC SCHOOLS
Adopted May 1992
Revised November 2003
Revised October 2007
Revised May 2011
Revised June 2011
Reviewed January 2014
Revised February 2017
Revised April 2017
Revised January 2021

APS Code: DA

FISCAL MANAGEMENT GOALS/PRIORITY OBJECTIVES

LEGAL REFS: C.R.S. 22-44-105 (c.5)